

## **NEWS RELEASE**

## **Benefit Commerce Group Donates to Help Relieve Medical Debt**

Scottsdale, AZ, December 20<sup>th</sup>, 2022 – Benefit Commerce Group (BCG), an Alera Group company, is pleased to announce that for the 3<sup>rd</sup> year in a row, it is making a donation in honor of its clients to help pay off medical debt for individuals in Maricopa County, Arizona.

"We have received very positive comments from our clients and others the past two years about this effort, and that's why we are continuing to help our community through this program," said Scott Wood, Managing Partner and Principal of Benefit Commerce Group.

"In 2020 and 2021, the total of our contributions helped 3,342 individuals and relieved a total of more than \$3.3 MILLION in medical debt through this program," Wood said.

RIP Medical Debt is the organization that is able to leverage these contributions to wipe out \$100 in debt for every dollar donated.

They identify individuals and families with outstanding healthcare-related bills, and they purchase the debts for those most in need in bundled portfolios for a fraction of their face value. That is how one dollar donated relieves \$100 of medical debt on average.

Founded by two former debt collectors, RIP Medical Debt has purchased medical debt totaling over \$7 BILLION for over 4,255,986 people.

BCG has set up a website with RIP Medical Debt specifically for its employees, clients, business associates and others to have an opportunity to contribute to the medical debt relief program. To join us in this effort, please feel free to click on this link: <u>USE THIS LINK TO DONATE</u>.

## **ABOUT Benefit Commerce Group**

Benefit Commerce Group (BCG), an Alera Group company, is a progressive and results-driven employee benefits, retirement plan services and commercial property & casualty consulting and brokerage firm. We are committed to creating strategies and solutions that make life easier and better for companies and their HR teams by providing the best cost-effective benefits value for employers, employees and families, including retirement plan services, and providing risk management and insurance services to businesses. We do this through collaboration—with our clients, our own experienced team, and with other Alera Group firms across the nation. Alera Group is the nation's 17th largest broker, providing powerful solutions in employee benefits, property & casualty, and wealth services for clients across the country. For more information on BCG, call us at 480-515-5010, visit our website: benefitcommerce.com and follow us on LinkedIn.

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